

NSDL Database Management Ltd.

KYC Registration Agency Circular



Circular No.: NDML/POLICY/2012-0013

Date: May 09, 2012

Sub: Payment of bills by Intermediaries

Attention of Intermediaries is invited to Circular No.: NDML/POLICY/2012-0007 dated February 29, 2012 regarding revision in effective date for applicability of charges. As communicated by the referred circular, the charges for usage of NDML KRA system have become effective from April 01, 2012.

In this regard, Intermediaries are advised to follow the below instructions while making the payment.

1. Payment can be made by cheque/demand draft to be drawn in favor of 'NSDL Database Management Ltd.' payable at Mumbai. Intermediaries are advised to write the name of the Intermediary, Intermediary ID (MI ID) and bill no. on the reverse of cheque / demand draft.
2. In order to ensure proper credit of payments and tax deducted at source (TDS) Intermediaries are advised to provide information as per Annexure A along with the payment.
3. Intermediaries can also make payments to NDML electronically through RTGS or NEFT system. For payments made electronically, a separate communication must be sent to NDML at info.kra@nsdl.co.in containing details as per Annexure B. For Intermediaries desirous of making payments electronically to NDML through RTGS or NEFT, the bank details where payment is required to be made (*bank name, bank account number and IFSC code*) will be mentioned in the bill raised on the Intermediary.

For and on behalf of
NSDL Database Management Limited

sd/-

Sameer Gupte
Vice President

Encl. : a/a